

AMENDMENT NO. ____
TO
RESOLUTION NO. RS2020-238

Mr. President –

I hereby move to amend Resolution No. RS2020-238 as follows:

- I. By deleting the fifth recital in its entirety and substituting in lieu thereof the following:
WHEREAS, a balance in the amount of annual funding available for LIHTC's is currently ~~\$2,179,571~~ \$2,500,000;
- II. By deleting the thirteenth recital in its entirety and substitution in lieu thereof the following:
WHEREAS, the value of the project when completed is estimated to be ~~\$18,622,230~~ \$46,555,576 based on an income evaluation of the Project and its corresponding tax credits;

SPONSORED BY:

Bob Mendes
Member of Council